

JUNE 12, 2014 (SPECIAL MEETING)

ROLL CALL: MARY BRADLEY, CARL ELLIS, SONNY JONES, KEN KERKHOFF AND OWEN ROBERTS WERE PRESENT. COUNCIL MEMBER ANN MILLER WAS ABSENT. ALSO PRESENT WERE MAYOR BRIAN TRAUGOTT AND CITY ATTORNEY BILL MOORE.

DEPT. HEADS: BART MILLER, JIM ODOM AND ALLISON WHITE WERE PRESENT REPRESENTING THEIR RESPECTIVE DEPARTMENTS.

PUBLIC COMMENT

No public comment was received.

At the request of Council member Bradley, City Attorney Moore gave second reading of Ordinance No. 2014-25 Adopting the City of Versailles, Kentucky Annual General Fund Budget for the Fiscal Year Beginning July 1, 2014 Through June 30, 2015 By Estimating Revenues and Appropriations for the Operation of City Government Services as follows:

**CITY OF VERSAILLES
ORDINANCE NO. 2014-26**

**TITLE: AN ORDINANCE ADOPTING THE CITY OF VERSAILLES, KENTUCKY
ANNUAL GENERAL FUND BUDGET FOR THE FISCAL YEAR
JULY 1, 2014 THROUGH JUNE 30, 2015 BY ESTIMATING REVENUES
AND APPROPRIATIONS FOR THE OPERATION
OF CITY GOVERNMENT SERVICES**

WHEREAS, the Versailles City Council has reviewed the proposed Fiscal Year **2014-2015** General Fund budget and recommends that the proposed revenues and appropriations be approved and adopted by the said Versailles City Council; and **NOW, THEREFORE**, be it ordained by the City of Versailles,

SECTION 1: That the annual estimated General Fund budget for the Fiscal Year beginning July 1, 2014 and ending June 30, 2015 hereby be approved and adopted as follows:

	<u>GENERAL FUND</u>
<u>ESTIMATED REVENUES</u>	
Property Taxes	\$ 603,500
License and Permits	5,762,000
Intergovernmental Revenues	2,052,494
Charges for Services	71,000
Other Income	96,000
911 Operational Revenues	510,800
TOTAL ESTIMATED REVENUES	\$9,095,794
<u>ESTIMATED OPERATING EXPENSES</u>	
<u>General Government</u>	
City Council	\$1,246,247
City Clerk/Janitorial	412,341
Mayor	54,836
<u>General Public Service</u>	
Police	\$3,948,820
911 Operations	757,456
Fire	1,070,287
Street	796,303
Cemetery	297,629
TOTAL ESTIMATED OPERATING EXPENSES	\$8,583,919

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ESTIMATED CAPITAL EXPENSES

Police	\$ 165,000
911 Operations	35,000
Fire	141,500
Street	491,792
Cemetery	48,000
Clerk	110,000
TOTAL ESTIMATED CAPITAL EXPENSES	\$ 991,292
ESTIMATED EXPENSES (OPERATING/CAPITAL)	
(OVER)/UNDER REVENUES	\$ (479,417)
PROJECTED FUND BALANCE AT JUNE 30, 2014	\$2,904,020
PROJECTED FUND BALANCE AT JUNE 30, 2015	\$2,424,603

WHEREAS, this ordinance shall become effective upon passage and publication as required by law.

INTRODUCED and given first reading at a meeting of the Versailles City Council on the 29th day of May, 2014 and fully adopted after the second reading at a meeting of said Council held on the 3rd day of June, 2014.

APPROVED:

BRIAN TRAUGOTT, MAYOR
CITY OF VERSAILLES, KENTUCKY

ATTEST:

ALLISON B. WHITE, CITY CLERK

MOTION BY JONES, SECONDED BY BRADLEY TO APPROVE AND ADOPT ORDINANCE NO. 2014-26 ADOPTING THE CITY OF VERSAILLES, KENTUCKY ANNUAL GENERAL FUND BUDGET FOR THE FISCAL YEAR BEGINNING JULY 1, 2014 THROUGH JUNE 30, 2015 BY ESTIMATING REVENUES AND APPROPRIATIONS FOR THE OPERATION OF CITY GOVERNMENT SERVICES.

The vote was as follows: Bradley, Ellis, Jones, Kerkhoff and Roberts voting aye.

Discussion

Mayor Traugott noted that the Woodford County Fiscal Court had agreed (at their June 10th meeting) to the proposed 55/45 (County/City) funding agreement for Falling Springs and Parks and Recreation. Mayor Traugott noted that County and City Attorney would be working out the details of the Interlocal Agreement (i.e. terms, etc.), however, the new amount to be budgeted for the fiscal year 2014-15 would need to be increased and amended by \$27,049 for a total funding amount of \$384,993.

MOTION BY KERKHOFF, SECONDED BY ELLIS TO AMEND ORDINANCE NO. 2014-26 TO IN THE AMOUNT OF \$27,049 FOR THE PROPOSED 55/45 SPLIT (COUNTY/CITY) PROPOSED FUNDING AGREEMENT FOR FALLING SPRINGS RECREATION CENTER’S FISCAL YEAR 2014-15 BUDGET FOR A TOTAL FUNDING AMOUNT OF \$384,993. (Councilman Kerkhoff then read the amended estimated operating expenses and amended projected fund balance amounts that would reflect the amendment as follows):

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CITY OF VERSAILLES
ORDINANCE NO. 2014-26

TITLE: AN ORDINANCE ADOPTING THE CITY OF VERSAILLES, KENTUCKY
ANNUAL GENERAL FUND BUDGET FOR THE FISCAL YEAR
JULY 1, 2014 THROUGH JUNE 30, 2015 BY ESTIMATING REVENUES
AND APPROPRIATIONS FOR THE OPERATION
OF CITY GOVERNMENT SERVICES

WHEREAS, the Versailles City Council has reviewed the proposed Fiscal Year 2014-2015 General Fund budget and recommends that the proposed revenues and appropriations be approved and adopted by the said Versailles City Council; and NOW, THEREFORE, be it ordained by the City of Versailles,

SECTION 1: That the annual estimated General Fund budget for the Fiscal Year beginning July 1, 2014 and ending June 30, 2015 hereby be approved and adopted as follows:

		<u>GENERAL FUND</u>	
<u>ESTIMATED REVENUES</u>			
Property Taxes		\$ 603,500	
License and Permits		5,762,000	
Intergovernmental Revenues		2,052,494	
Charges for Services		71,000	
Other Income		96,000	
911 Operational Revenues		510,800	
TOTAL ESTIMATED REVENUES		\$9,095,794	
<u>ESTIMATED OPERATING EXPENSES</u>			
<u>General Government</u>			
City Council		\$1,246,247	<u>\$1,273,296</u>
City Clerk/Janitorial		412,341	
Mayor		54,836	
<u>General Public Service</u>			
Police		\$3,948,820	
911 Operations		757,456	
Fire		1,070,287	
Street		796,303	
Cemetery		297,629	
TOTAL ESTIMATED OPERATING EXPENSES		\$8,583,919	<u>\$8,610,968</u>
<u>ESTIMATED CAPITAL EXPENSES</u>			
Police		\$ 165,000	
911 Operations		35,000	
Fire		141,500	
Street		491,792	
Cemetery		48,000	
Clerk		110,000	
TOTAL ESTIMATED CAPITAL EXPENSES		\$ 991,292	
ESTIMATED EXPENSES (OPERATING/CAPITAL)			
(OVER)/UNDER REVENUES		\$ (479,417)	<u>\$(506,466)</u>
PROJECTED FUND BALANCE AT JUNE 30, 2014		\$2,904,020	
PROJECTED FUND BALANCE AT JUNE 30, 2015		\$2,424,603	<u>\$2,397,554</u>

JUNE 12, 2014 (SPECIAL MEETING)

WHEREAS, this ordinance shall become effective upon passage and publication as required by law.

INTRODUCED and given first reading at a meeting of the Versailles City Council on the 29th day of May, 2014 and fully adopted after the second reading at a meeting of said Council held on the 3rd day of June, 2014.

APPROVED:

**BRIAN TRAUGOTT, MAYOR
CITY OF VERSAILLES, KENTUCKY**

ATTEST:

ALLISON B. WHITE, CITY CLERK

The vote was as follows: Bradley, Ellis, Jones, Kerkhoff and Roberts voting aye.

MOTION BY JONES, SECONDED BY ELLIS TO APPROVE AND ADOPT ORDINANCE 2014-26 AS AMENDED.

The vote was as follows: Bradley, Ellis, Jones, Kerkhoff and Roberts voting aye.

MOTION BY ELLIS, SECONDED BY BRADLEY TO APPROVE AND ADOPT MUNICIPAL ORDER 2014-5 ADOPTING SALARIES OF CITY EMPLOYEES FOR THE FISCAL YEAR BEGINNING JULY 1, 2014 THROUGH JUNE 30, 2015.

The vote was as follows: Bradley, Ellis, Jones, Kerkhoff and Roberts voting aye.

MOTION BY ELLIS, SECONDED BY JONES THAT THE MEETING OF THE COUNCIL ADJOURN.

The vote was as follows: Bradley, Ellis, Jones, Kerkhoff and Roberts voting aye.

APPROVED:

**BRIAN TRAUGOTT, MAYOR
CITY OF VERSAILLES, KENTUCKY**

ATTEST:

ALLISON B. WHITE, CITY CLERK